



Professional Development Institute  
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## Professional Certificate in Islamic Banking (PCIB) – Level 5

### Introduction

This certificate represents a professional development initiative. The aims of the certificate are to develop appropriate skills for Islamic finance professional in the field of Islamic banking and finance by providing learners with the necessary technical knowledge of Islamic banking operations and the associated Shariah rules.

The certificate is particularly directed towards employees of Islamic banks and other financial institutions and gives learners professional recognition within the Islamic finance industry, facilitating career development and creating pathways towards more specialist roles.

This professional certificate has been designed to provide participants with an introduction to the principles of banking. It will provide a comprehensive understanding of the key principles and techniques of Islamic banking, financial markets, governance and management of risk

This practical and interactive certification program has been specifically designed for professionals in the finance sector in positions such as banking employees and finance officers.

The certificate covers the following key areas:

- Fundamentals Islamic banking
- Capital markets
- Trade finance
- Governance and compliance in Islamic banking
- The management of risk
- The role of an Islamic bank manager

### Learners: What Will They Learn?

The main objective of this certificate is to enable learners to:

1. Understand the key concepts of Islamic finance and banking.
2. Grasp the underlying principles of Shariah law as it applies to financial transactions.
3. Learn about the different Islamic financial instruments, including Murabaha, Mudarabah, Musharakah, and Ijarah.
4. Develop a clear understanding of risk management and governance in Islamic banking.



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5. Equip learners with the practical knowledge to operate effectively within Islamic financial institutions.

### Certificate Overview

- **Certificate Level - Level 5:** This is a mid-level certification that builds on foundational knowledge and skills
- **Target Audience:** The main objective of this certificate is to develop the necessary skills and competencies required to excel in various Islamic banking roles. Upon successful completion, learners will understand banking operations, risk management, financial products, compliance, and customer relations.
- **Format:** The certificate is typically offered through accredited professional educational institutions, and it delivered in a hybrid format.
- **Completion Requirements:** Successful completion of all assessments and exams.
- **The assessment process** Level 4 certification required the following:
  - **Exams:** Multiple-choice or case study-based exams testing theoretical and practical knowledge of banking topics.
  - The examination contains 100 questions.
  - Candidates are required to attempt all questions.
  - Candidates will be graded Pass or Fail. A result of Fail will be recorded where candidates do not achieve the required marks for a Pass.
  - A result Pass required to achieve 70% of the required marks
  - Bilingual dictionaries are permitted for use in the examination.
  - **Continuous Assessment:** Ongoing assessments through quizzes, practical activities, and assignments throughout the course.
  - **Exam non-disclosure:** The Certificate examinations are non-disclosed examination, which means that current exam questions and answers will not be published or divulged.
- **Prerequisites**
- Learners should currently hold a bachelor's degree in a finance/Accounting-related subject or have at least two year's experience of working in an appropriate financial environment.
- **Duration:** Qualification Time and Guided Learning hours;
  - The Certificate amounts to a minimum of 120 Guided Learning Hours, with additional hours of directed and self-directed study.



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- This qualification has a recommended TQT value of 200 hours and a GLH of a minimum of 120 hours. The learning hours for this qualification are as follows:

Guided Learning Hours (GLH)	Total Qualification Time (TQT)
120 hours	200 hours

- **Continuing Education:** require periodic re-certification or professional development activities to maintain the certification.

#### Detailed Outline:

##### Introduction to Islamic Banking

- Definition of Islamic Banking
- History and Evolution of Islamic Finance
- Differences Between Conventional and Islamic Banking
- Key Principles of Islamic Banking
  - Prohibition of Riba (Interest)
  - Prohibition of Gharar (Uncertainty)
  - Prohibition of Haram (Unlawful) Activities
- Shariah Law and its Role in Islamic Finance
- Modes of Islamic Financing
- The Concept of Risk-Sharing
- Prohibited Transactions in Islamic Finance
- Governance and Compliance in Islamic Banking
- Challenges and Opportunities in Islamic Banking
- The Role of Islamic Banking in Economic Development
- Islamic Banker
  - Introduction to Islamic finance transaction
  - Islamic banking systems
  - Islamic finance operations



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- Islamic investment operations/ Islamic banking services
- Islamic bank branch management
  - Strategic planning for Islamic banks
  - Islamic concepts in leadership and the management of change
  - The challenges facing Islamic banking management

#### **Shariah Law and Its Application in Banking**

- Basics of Shariah Law
- Role of Shariah Boards and Supervisory Committees
- Islamic Legal Framework for Finance
- Key Shariah-Compliant Contracts

#### **Islamic Financial Products and Instruments**

- Murabaha (Cost-Plus Financing)
- Mudarabah (Profit-Sharing)
- Musharakah (Partnership)
- Ijarah (Leasing)
- Sukuk (Islamic Bonds)
- Takaful (Islamic Insurance)

#### **Trade finance**

- Introduction to Islamic Trade Finance
- Principles of Islamic Trade Finance
- Islamic Trade Finance Instruments
- The Role of Letters of Credit in Islamic Trade Finance
- Risk Management in Islamic Trade Finance
- Islamic Guarantees and Sureties
- Documentary Credits in Islamic Trade Finance



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- **The Role of Islamic Banks in Facilitating Trade**
- **Ethical and Sustainable Trade Practices**
- **Challenges and Opportunities in Islamic Trade Finance**

#### **Capital Markets**

- **Introduction to Islamic Capital Markets**
- **Principles Governing Islamic Capital Markets**
- **Key Instruments in Islamic Capital Markets**
- **The Role of Sukuk in Islamic Finance**
- **Islamic Stock Markets and Equity Screening**
- **Risk Management in Islamic Capital Markets**
- **Role of Shariah Supervisory Boards in Capital Markets**
- **Ethical Investment and Social Responsibility**
- **Challenges in Islamic Capital Markets**
- **Future of Islamic Capital Markets**

#### **Risk Management in Islamic Banking**

- **Types of Risks in Islamic Banking**
- **Risk Management Framework in Islamic Finance**
- **Tools for Managing Risk in Islamic Transactions**
- **Compliance with Shariah and Regulatory Requirements**

#### **Islamic Banking Governance, Compliance and Ethics**

- **Introduction to Governance and Compliance in Islamic Banking**
- **Shariah Governance Framework**
- **Key Principles of Corporate Governance in Islamic Banking**
- **Regulatory Compliance in Islamic Finance**
- **Shariah Compliance in Financial Products and Services**
- **The Role of Internal and External Audits in Islamic Banking**



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- **Risk Governance in Islamic Banking**
- **International Governance Standards and Guidelines**
- **Ethical Governance and Social Responsibility**
- **Challenges and Developments in Governance and Compliance**
- **Governance Structure in Islamic Financial Institutions**
- **Ethical Considerations in Islamic Finance**
- **Role of Transparency and Accountability**
- **Social Responsibility and Sustainable Finance**



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